

## Familiarization Programmes conducted in FY 2018-2019 for Independent Directors

### Preamble:

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") requires a Company to familiarize its Independent Directors through various programs about the Company, including the following:

- (a) nature of the industry in which the company operates;
- (b) business model of the company;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

Further, Regulation 46(2) of the SEBI Listing Regulations requires a Company to disseminate on its website the details of familiarization programs imparted to Independent Directors including the following details:-

- i. number of programs attended by independent directors (during the year and on a cumulative basis till date),
- ii. number of hours spent by independent directors in such programs (during the year and on cumulative basis till date), and
- iii. other relevant details.

In terms of above, the Company conducts the following familiarization programs for all its Directors including its Independent Directors:

- Visit to Company's Warehouses;
- Induction programs for new Directors;
- Updates on Company's business/operations/verticals/subsidiaries performance/functions/risk management at Board Meetings;
- Update on financial performance and strategic initiatives/plans of the Company;
- Presentations on Internal Control over Financial Reporting, Prevention of Insider Trading Regulations, SEBI Listing Regulations, Framework for Related Party Transactions etc.;
- Statutory/Regulatory updates;
- Updates on Roles, Rights and Responsibilities of Directors and Companies Policies.



The details of familiarization programmes imparted to Independent Directors as required under Regulation 46(2) of the SEBI Listing Regulations is given here under:

Name of Independent Directors	No of Programmes/ Meetings attended		No. of hours spent	
	During the FY 2018-19	From 1 April 2015 till 31 March 2019 (Cumulative)	During the FY 2018-19	From 1 April 2015 till 31 March 2019 (Cumulative)
Mr. Ajay Mehta	8	26	18	34
Mr. Ranu Vohra	5	10	13	18
Mr. Darius Pandole	7	12	16	20
Ms. Avani Davda (Appointed w.e.f. 6 June 2018)	6	6	14	14