

# LOGISTICS ARM FILES FOR IPO

**Swaraj Singh Dhanjal**

■ [swaraj.d@livemint.com](mailto:swaraj.d@livemint.com)

**NEW DELHI:** Mahindra Logistics Ltd on Friday filed the prospectus for its proposed initial public offering (IPO) with market regulator Sebi. The IPO, a pure secondary sale of shares, will see Mahindra Logistics shareholders sell a total of 19.33 million shares.

M&M plans to sell 9.66 million shares while other shareholders Normandy Holdings Ltd and Kedaara Capital Alternative Investment Fund are selling 9.27 million and 0.39 million shares, respectively.