

## **Mahindra Logistics opens its largest multi-user facility in Chakan, Pune**

**Pune, 21 February 2018:** Embassy Industrial Parks, a joint venture between Embassy Group, India's leading property developer and Warburg Pincus, a leading global private equity player, announced that it has signed Mahindra Logistics, one of the leading 3PL logistics firms in the country, as its client in their project based in Chakan, Pune. Mahindra Logistics has signed one of the largest spaces, which is now ready to lease for warehousing purpose. Embassy Industrial Parks invested INR 350 crore to build a 1.1-million sq. ft. industrial park at Chakan, Pune. The project mainly comprises built-to-suit facilities ranging from 50,000 sq. ft. to 2lakh sq. ft. in size.

Embassy Industrial Parks has already strongly established itself by acquiring strategic land parcels lands in select areas across the country. The company plans to invest 250 million USD to build seven industrial parks in major cities and has already invested in Pune, Haryana, Delhi, West Bengal & Chennai further to MOUs signed with the governments of Haryana & West Bengal.

Mr. Anshul Singhal, CEO, Embassy Industrial Parks, said, "It is in the ethos of Embassy Industrial Parks to be on point when it comes to timely delivery, specs, cost, and construction. We are elated to add Mahindra Logistics to our esteemed list of customers. We identify the pain-points of our clients and make it our priority to take charge of them ourselves. Service to us is as important as the product and we continue to set new benchmarks for Grade-A quality warehousing solutions."

Mr. Sushil Rathi, COO, Mahindra Logistics Limited, said, "At Mahindra Logistics, we are committed to provide effective and efficient services to our clients. The new warehouse at Chakan is part of our post GST strategy of offering strategically located facilities, to cover a larger area. The interesting part about this warehouse is that it is a multi-product, multi-user one, and can come with flexible capacities and tenure. This will not only help our customers, but also the automotive component manufacturers in Chakan belt".

The Indian logistics sector has received major boost due to various factors including GST implementation, infrastructure status by the Govt, technological advancements amongst others. The domestic logistics sector is projected to grow at CAGR 13 per cent to Rs 9.2 trillion by FY20 from Rs 6.4 trillion in FY17. Further, the third-party logistics space is expected grow at a 19-20 per cent CAGR to reach Rs 580 billion by 2019-20 from Rs 325-335 billion in FY17

### **About Mahindra Logistics**

Mahindra Logistics Limited (MLL) is a portfolio company of Mahindra Partners, the USD 1 billion private equity division of the USD 19 billion Mahindra Group. Mahindra Logistics is a leading third-party logistics company that provides customised integrated supply chain and people transport solutions.

Founded more than a decade ago, MLL serves over 300 corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The company offers varied services including Warehouse Management, Transportation, In-factory Logistics and Value-Added Services such as packaging and labelling.

Mahindra Logistics' indigenous technological innovations such as Control Tower Operations, Warehouse Management System and Transport Management System ensures smooth delivery and enables collaborative

logistics management. Our warehouses operate with proprietary tools for improving productivity and increasing efficiency. The technology helps in cost optimisation and provides transparency. The Company pursues an “asset-light” business model, specialising in providing solutions to organisations by integrating the right technology.

### **About Embassy Industrial Parks**

Embassy Industrial Parks is a joint venture between the Embassy Group and Warburg Pincus, formed to address the challenges of companies grappling with building and managing industrial and warehousing spaces. They are committed to bringing quality Grade A industrial, light manufacturing and warehousing spaces in close proximity to leading consumer and industrial centers across India. These modern well planned technology-enabled industrial and warehousing spaces are targeted at industry verticals like E-Commerce, 3PL, Automobile Ancillaries, FMCG, and Retail.

Learn more about Embassy Industrial Parks on [www.embassyindustrialparks.com](http://www.embassyindustrialparks.com)

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### **About Mahindra**

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defence, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise

### **About Embassy Group**

Embassy group is one of the leading property developers in India with a track record of over three decades in real estate development. Embassy has an extensive land bank across the country and has developed over 40 million sq ft of prime commercial, residential and retail space in India as well as Malaysia and Serbia. Embassy's portfolio of real estate developments spans the commercial, residential, industrial & warehousing, retail and hospitality segments of the real estate industry. Embassy's ongoing residential projects include luxury apartments, villas, and integrated townships. Embassy's residential projects are also designed to obtain IGBC Green Homes gold ratings as part of the efforts towards creating sustainable developments. The commercial real estate business includes the development of business parks, and ten SEZ across South India including India’s first and only IGBC Platinum Certified Business Park Campus. Embassy Office Parks has delivered close to 30 million sq feet of commercial properties, with a strong pipeline of over 15 million sq feet at various stages of development. Embassy Office Parks are estimated to have generated over \$20bn in exports under the STPI and SEZ schemes, since inception.

Learn more about Embassy Group on [www.embassyindia.com](http://www.embassyindia.com)