

## Mahindra Logistics looking to enter shipping segment

**Mumbai:** Mahindra Logistics Ltd is preparing to enter the sea transport segment through partnerships and is in talks with two European liners for a tie-up, a top company official said. The move is aimed at preparing for a liberalized coastal shipping regime, where foreign-flagged vessels will be allowed to operate in the domestic waters. "As soon as the waterways become lucrative enough or kind of cost-benefit, we will go to the asset owners and make our business partners. That's our model...this would be a tie-up with a shipping line," CEO Pirojshaw Sarkari said. **PTI**