

Familiarization Programs conducted in FY 2017-2018 for Independent Directors

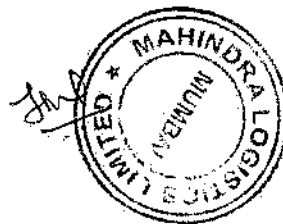
Preamble:

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") requires a Company to familiarise its Independent Directors through various programs about the Company, including the following:

- (a) nature of the industry in which the company operates;
- (b) business model of the company;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

Further, Regulation 46(2) of the Listing Regulations requires a Company to disseminate on its website the details of familiarization programs imparted to independent directors including the following details:-

- (i) number of programs attended by independent directors (during the year and on a cumulative basis till date),
- (ii) number of hours spent by independent directors in such programs (during the year and on cumulative basis till date), and
- (iii) other relevant details.



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Mahindra LOGISTICS

In terms of above, the Company conducts the following familiarization programs for its Independent Directors:

- Visit to Company's Plants;
- Induction programs for new Directors;
- Updates on Company's business/operations/functions/risk management at Board Meetings;
- Update on financial performance and strategic initiatives/plans of the Company;
- Statutory/Regulatory updates;
- Presentations on Internal Control over Financial Reporting, Operational Control over Financial Reporting, Prevention of Insider Trading Regulations, SEBI Listing Regulations, Framework for Related Party Transactions etc.

The details as required under Regulation 46(2) of the Listing Regulations is mentioned as under:

Name of Independent Directors	No. of Programmes/ Meetings attended		No. of hours spent	
	During the FY 2017-18	from 1 st April, 2015 till 31 March 2018 (Cumulative)	During the FY 2017-18	from 1 st April, 2015 till 31 March 2018 (Cumulative)
Mr. Ajay Mehta (Appointed since 27 March 2015)	6	18	4	17
Ms. Neelam Deo* Tenure: From 27 March 2015 to 26 March 2018	6	13	4	14
Mr. Ranu Vohra (Appointed w.e.f. 25 th July 2017)	5	5	5	5
Mr. Darius Pandole (Appointed w.e.f. 25 th July 2017)	5	5	5	5

*Ceased to be Director, w.e.f. close of business hours on 26 March 2018 i.e. at the end of her first term.

