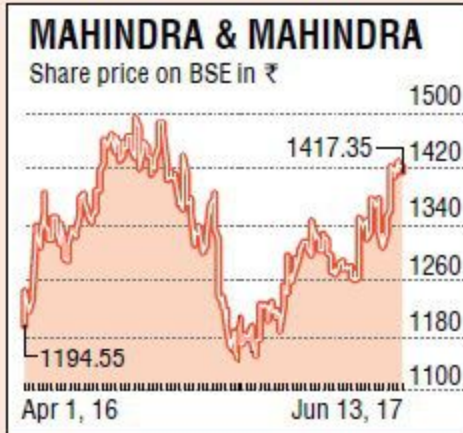


M&M approves stake sale in MLL



Mahindra & Mahindra (M&M) said its Board has approved sale of a part of shareholding in its arm Mahindra Logistics. The size of the stake sale, price and other details of the IPO will be determined in due course by a committee of directors, it added.