

Mahindra Logistics files for initial public offering

Mahindra Logistics, a unit of automobile major Mahindra and Mahindra, has filed for an initial public offering of shares. The promoter, Mahindra and Mahindra, will be selling 9.7 million shares while Normandy Holdings Limited will sell 9.3 million shares as part of IPO, according to a filing with market regulator Securities and Exchange Board of India. Mahindra Logistics provides services such as warehouse solutions and transport management. **REUTERS**