

Mahindra Logistics keen on shipping segment



Mahindra Logistics is preparing to enter the sea transport segment through partnerships and is in talks with two European liners for a tie-up, a top company executive has said. The move is aimed at preparing for a liberalised coastal shipping regime,

where foreign-flagged vessels will be allowed to operate in the domestic waters. "As soon as the waterways become lucrative enough or kind of cost benefit, we will go to the asset owners and make our business partners. That's our model...this would be a tie-up with a shipping line," Chief Executive Pirojshaw Sarkari said. He said the company, which was already into the roads and rail sector, had spoken to two European companies that were not averse to allocate vessels if the business model gets developed. He did not name the companies though.