

Mahindra Logistics introduces Electric Vehicles (EV) for employee commute in Kerala

~Vehicles of Mahindra Electric will be added to the employee transportation fleet~

Cochin, 18 September 2018: Mahindra Logistics (MLL), one of India's largest 3PL solution providers, has introduced Electric Vehicles (EV) to its fleet of employee transportation vehicles in Kerala. The vehicles are eVerito models of Mahindra Electric Mobility Ltd., the EV of choice for the fleet segment, and are the first EVs to be introduced in the State for employee transportation. MLL has already introduced EVs for its clients in other cities like Bengaluru, Delhi and have plans to deploy 150 vehicles as part of its People Transportation Solutions (PTS) business over next fiscal year.

Pirojshaw Sarkari, CEO - Mahindra Logistics, said, "Electric Vehicles, for us, exemplifies the Mahindra Group's vision of the Future of Mobility – a sustainable automotive ecosystem that brings mobility solutions to customers across the world. We at Mahindra Logistics, deeply believe in the need to adopt environment-friendly solutions and our business practices are aligned accordingly. We are delighted to enter Kerala with these vehicles and take this step towards a greener future."

Mahesh Babu, CEO Mahindra Electric added, "We at Mahindra Electric have been pioneering the movement to electric mobility for almost a decade. Kerala has been an upcoming market in the personal segment for us since 2016 and today we are happy that eVerito is being introduced in the market through Mahindra Logistics, in the fleet segment. We believe that the transition to EVs will be led by the fleet segment, and today's announcement marks an important milestone in that. We are confident that this step will go a long way towards contributing in the state's mission of sustainable living."

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is a portfolio company of Mahindra Partners, the USD 1 billion private equity division of the USD 20.7 billion Mahindra Group. MLL is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and people transport solutions. Founded more than a decade ago, MLL serves over 350 corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an "asset-light" business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations.

For more information, visit www.mahindralogistics.com

About Mahindra Partners

Mahindra Partners is the 1 billion USD Incubation, Private Equity & Venture Capital division of the Mahindra Group. Its mission is to accelerate value creation through a diversified global portfolio of emergent businesses. The portfolio spans across multiple industries like logistics, steel processing, renewable energy, conveyor systems, retail, infrastructure consulting and skill building, luxury boat manufacturing and media. It has recently expanded operations in U.S. by investing in the IoT and shared mobility space.

For more information, visit www.mahindrapartners.com

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

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